

**Subject:** 2020/21 Budget and Precept  
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### 1. Object of Paper

A discussion paper about Blackawton Parish Council's 2020/21 budget and precept demand. These will be finalised by BPC in January 2020.

### 2. Governance and Accountability for Smaller Authorities in England March 2018

This document states key stages in the budgeting process are:

- decide the form and level of detail of the budget;
- review the current year budget and spending;
- determine the cost of spending plans;
- assess levels of income;
- bring together spending and income plans;
- provide for contingencies and consider the need for reserves;
- approve the budget;
- confirm the precept or rates and special levies; and
- review progress against the budget regularly throughout the year.

### 3 Forecast Year-end Financial Position

Please note that these values are estimates and can be expected to change.

A carry forward unearmarked reserves balance of more than twice the precept requires explanation to the External Auditor. The appropriateness of reserves must also be justified.

<b>Brought forward</b>	54,403
<b>2019/20 balance</b>	1,453
<b>Total balance</b>	<b>55,856</b>

<b>Earmarked reserves</b>	<b>43,735</b>
P3	204
Asset Renewals	2,387
Churchyard	9,823
Cemetery	1,500
Election Reserve	950
New Projects	4,921
Road Safety	2,403
Community Employment	5,040
Community Shop	7,000
Playing Field	6,950
Computer	750
Ex Devon/SHDC Services	1,910
Bus Shelter Grant	2,600
Defibrillator annual contract and power	1,500
<b>Total</b>	<b>47,938</b>

<b>Balance Unearmarked Reserves</b>	<b>7,918</b>
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### 4. 2020/21 Spending Plans

Lengthsman, drain clearance and weed spraying are again in the current budget.

**5. Reserves Allocations**

Purpose of earmarked reserves - unexpected call on funds, scheduled replacement

Purpose of unearmarked reserves - cash flow

**6. 2019/20 Reserve Allocations**

These are yet to be agreed by BPC.

The reserve requirements need to be reviewed. Further information is required from Cllrs..

**7. Precept**

Once spending plans and reserve allocations are agreed BPC can determine its precept requirement.